

## **EVALUATING THE PARTICIPATION OF SMALL ENTERPRISES IN FOREIGN TRADE ACTIVITY IN UZBEKISTAN**

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The author recommends a step-by-step approach for evaluating the level of economic development of small entrepreneurial entities in the regions of Uzbekistan, particularly in relation to their participation in external trade activities.

Firstly, the indicators describing the level of economic development of small entrepreneurial entities for the years 2018-2022, specifically the Absolute Value of the Small Business Development Index (SBDI), are identified. To do this, data from the statistical portal of the Republic of Uzbekistan is used. The following indicators are recommended for assessing the level of economic development:

- 1) Volume of investments in the basic capital of small entrepreneurial entities (IC).
- 2) Volume of retail trade turnover of small entrepreneurial entities (RT).
- 3) Volume of manufactured industrial products (services) of small entrepreneurial entities (MI).
- 4) Volume of provided services of small entrepreneurial entities (PS).
- 5) Volume of construction works of small entrepreneurial entities (CW).
- 6) Volume of road transport of small entrepreneurial entities (RT).
- 7) Volume of freight forwarding of small entrepreneurial entities (FF).
- 8) Volume of cargo turnover of small entrepreneurial entities (CT).
- 9) Volume of cargo transportation of small entrepreneurial entities (CT).
- 10) Volume of agriculture, forestry, and fishery products (services) produced by small entrepreneurial entities (AP).

In the subsequent stage, after determining the annual average values for each indicator in the respective regions, the Intermediate Yearly Value (IYVD) of the Small Business Development Index (SBDI) for each specific indicator in the regions is calculated.

In the third stage, based on the composite value of the regional indicators, the Special Index Value (SIV) of the Small Business Development Index (SBDI) is determined.

The second part of the evaluation involves the assessment of the participation of small entrepreneurial entities in external trade activities for the years 2018-2022, specifically the Absolute Value of the Small Business Trade Share Index (SBTSI). To do this, data from the statistical portal of the Republic of Uzbekistan is utilized. The following indicators are recommended for assessing the participation of small entrepreneurial entities in external trade activities:

- 1) Volume of exports of products (works, services) of small entrepreneurial entities (EP).
- 2) Volume of imports of products (works, services) of small entrepreneurial entities (IP).

Initially, (in the sixth stage), the analysis period values (APV) of the indicators representing the participation of small entrepreneurial entities in external trade activities (export and import volume) are determined. Subsequently, (in the seventh stage), the Intermediate Yearly Value (IYVT) of the Small Business Trade Share Index (SBTSI) in the regions is identified.

Finally, in the eighth stage, based on the composite value of the regional indicators, the Special Index Value (SIV) of the Small Business Trade Share Index (SBTSI) is determined.

The results of the assessment of this mutual correspondence of the Small Business Development Index (SBDI) and the participation of small entrepreneurial entities in external trade activities (SBTSI) will be further used to develop measures aimed at increasing the participation of small entrepreneurial entities in external trade activities in the regions. It is important to emphasize that the regions of Khorezm, Surkhandarya, Bukhara, Kashkadarya, and the Republic of Karakalpakstan have higher values (above 1) for both the Special Index Value (SIV) of the Small Business Development Index (SBDI) and the Small Business Trade Share Index (SBTSI), while the remaining regions have values below 1.

### List of used literature

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